

Message Text

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PAGE 01 STATE 015077
ORIGIN EA-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 OMB-01 /062 R

DRAFTED BY EA/K:DBLAKEMORE:FLW
APPROVED BY EA/K - MR. BLAKEMORE
EXIM - GHEIDRICH
-----064252 191947Z /53
P 191918Z JAN 78
FM SECSTATE WASHDC
TO AMEMBASSY SEOUL PRIORITY

UNCLAS STATE 015077

E.O. 11652: N/A

TAGS: EFIN, KS, US

SUBJECT: EXIM BANK FINANCING FOR KORI 3 AND 4

REPEATED FOR YOUR INFORMATION BELOW IS A TELEGRAM SENT BY
EXIM TO KECO JANUARY 18. THE DECISION CONTAINED THEREIN,
WHICH HAS THE EFFECT OF DECREASING BY ABOUT \$20 MILLION
THE COST OF EXIM FINANCING FOR KORI 3 AND 4, IS THE RESULT
OF A SPECIAL EXIM BOARD MEETING.

BEGIN QUOTE

U.S. SUPPLIERS HAVE INFORMED EXIMBANK THAT FINAL TURBINE-
GENERATOR AND BALANCE OF PLANT BIDS FOR THE SUBJECT PROJECT
ARE DUE JANUARY 19, 1978. IF KECO AWARDS THE NUCLEAR STEAM
SUPPLY SYSTEM, TURBINE-GENERATORS, AND AT LEAST 90 PERCENT
OF THE FOREIGN PROCUREMENT FOR BALANCE OF PLAN EQUIPMENT
FOR THE SUBJECT PROJECT TO U.S. SUPPLIERS, EXIMBANK WILL
MODIFY THE SUBJECT PRELIMINARY COMMITMENT AS FOLLOWS:
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(1) EXIMBANK WILL MAKE A LOAN TO KECO FOR 75 PERCENT OF
THE U.S. COSTS AT 8-3/8 PERCENT PER ANNUM.

(2) PRIVATE EXPORT FUNDING CORPORATION (PEFCO) WILL MAKE A
LOAN TO KECO FOR 10 PERCENT OF THE U.S. COSTS AT ITS RATE

OF 8-1/4 PERCENT PER ANNUM PLUS 1 PERCENT PER ANNUM
GUARANTEE FEE.

ALL OTHER TERMS AND CONDITIONS OF THE SUBJECT PRELIMINARY
COMMITMENT REMAIN UNCHANGED.

REGARDS,

JOHN L. MOORE, JR., PRESIDENT AND CHAIRMAN/EXIMBANK END
QUOTE

CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE015077
Document Source: CORE
Document Unique ID: 00
Drafter: DBLAKEMORE:FLW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780029-0371
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780144/aaaabktz.tel
Line Count: 74
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: dddf3be2-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 07 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3746135
Secure: OPEN
Status: NATIVE
Subject: EXIM BANK FINANCING FOR KORI 3 AND 4 REPEATED FOR YOUR INFORMATION BELOW IS A TELEGRAM SENT BY EXIM TO KECO JANUARY 18. THE DECISION CONTAINED T
TAGS: EFIN, KS, US
To: SEOUL
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/dddf3be2-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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